

Brownsburg Education Foundation - Budget to Actuals - 1/1/2022 to 12/31/2022

Revenue

Contributions Income - Account	Budgeted Amount 2022	Actual	Variance to Budget
Corp-Unrestricted - Sub Accounts	132,550.00	114,214.60	\$ 18,335.40
Corp/Foundations - Restricted	500.00	16,180.00	\$ (15,680.00)
Grants - Restricted	4,065.00	8,660.00	\$ (4,595.00)
Individual - Restricted	100,700.00	26,644.48	\$ 74,055.52
Individual - Unrestricted	21,077.65	22,926.74	\$ (1,849.09)
Kroger Plus	1,995.28	1,980.52	\$ 14.76
License plates	525.00	975.00	\$ (450.00)
Miscellaneous Contribution	9,000.00	2,267.85	\$ 6,732.15
Amazon Smile	720.61	588.61	\$ 132.00
Teachers Contr Payroll Deduction	20,668.00	21,328.00	\$ (660.00)
Total Contributions Income	291,801.54	215,765.80	\$ 76,035.74

NOTE: CPA Red Text for Accounts and Sub-Account Reconciling

NOTES: Reconcile previous year's Corp Donations and Expenses are captured corre

NOTE: Restricted Gift last year of \$100,000 (messes with budget)

Dbl Check with Rene (3/31 reported \$7,828.19)

Fundraising Income - Account

Drive 4 UR School - Sub Accounts	8,700.00		\$ 8,700.00
Gala 2022	21,490.70	15,165.25	\$ 6,325.45
Golf Outing	-1,150.24	2,419.90	\$ (3,570.14)
Surplus Sale	15,000.00	923.00	\$ 14,077.00
Apples for Excellence	6,236.00	6,361.44	\$ (125.44)
Graduate Walk - Bricks Donation	2,170.00	2,731.74	\$ (561.74)
Purse Bingo	21,036.00	18,242.90	\$ 2,793.10
Total Fundraising Income	73,482.46	45,844.23	\$ 27,638.23

Interest Income		717.65	\$ (717.65)
Total Revenue	365,284.00	262,327.68	\$ 102,956.32

Unspent grant money 2021?	-4,065.00		
Money received and spent in 2022	-106,200.00	2,120.00	

Total Revenue with carryover	255,019.00		
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Funds allotted for endowment			
Budgeted Total Revenue	\$ 255,019.00	\$ 260,207.68	\$ (5,188.68)

Expenses

Grants and Scholarships - Accounts			
Employee Awards - Sub Accounts	6,700.00	4,300.00	2,400.00
Faculty/Staff Grants (70% grant budget)	52,535.00	52,505.99	29.01
Incredible Grants (30% grant budget)	22,515.00	18,765.67	3,749.33
Scholarships	47,000.00	55,500.00	-8,500.00
Scholarships - Designated	11,000.00		11,000.00
Log Cabin	8,750.00	8,212.70	537.30
Fast Track	4,000.00	8,000.00	-4,000.00
Real Men Read	15,000.00	11,568.90	3,431.10
Elementary Reading Challenges	1,750.00		1,750.00
Elementary Running Clubs	5,000.00	4,847.77	152.23
Purdue Science Express	1,000.00	500.00	500.00
Senior Project Grants	4,000.00	4,000.00	0.00
Contingency Fund	519.00		519.00
	179,769.00	168,201.03	11,567.97

Donor situ

Note: Pioneer Camp - \$4,540 & Summer Camp \$232.93

General & Administrative - Accounts			
Director Salary - Sub Account	45,000.00	45,000.00	0.00
Taxes, social security, etc. (26% of ED salary)	11,700.00	11,700.00	0.00
Bookkeeping	2,400.00	1,800.00	600.00
Professional Development	305.00	385.00	-80.00
Marketing and Advertising	5,000.00	2,289.65	2,710.35
Dues & Subscriptions	3,100.00	3,211.30	-111.30
Office Supplies	1,700.00	1,681.12	18.88
Credit Card Fees	750.00	1,025.70	-275.70
Alumni Hall of Fame	300.00	286.97	13.03
Postage & Delivery	1,200.00	1,217.32	-17.32
Kaleidoscope	3,500.00	3,500.00	0.00
Uncategorized Expense	295.00	351.69	-56.69
	75,250.00	72,448.75	2,801.25

Annual endowment deposit*	0.00		
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Total Expense	255,019.00	240,649.78	14,369.22
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TO - DO: Misc Grant Funds, Log Cabin