

**Brownsburg Education Foundation - Budget to Actuals - 1/1/2022 to 05/31/2022**

**Revenue**

<b>Contributions Income</b>	<b>Budgeted Amount (2021 Actuals)</b>	<b>Actual</b>	<b>Variance to Budget</b>
Corp-Unrestricted	132,550.00	91,364.60	\$ 41,185.40
Corp/Foundation - Restricted	500.00	20,510.00	\$ (20,010.00)
Grants - Restricted	4,065.00		\$ 4,065.00
Individual - Restricted	100,700.00	25,144.48	\$ 75,555.52
Individual - Unrestricted	21,077.65	11,688.07	\$ 9,389.58
Kroger Plus	1,995.28	941.87	\$ 1,053.41
License plates	525.00	600.00	\$ (75.00)
Miscellaneous Contribution	9,000.00	104.02	\$ 8,895.98
Amazon Smile	720.61	298.79	\$ 421.82
Teachers Contr Payroll Deduction	20,668.00	8,931.00	\$ 11,737.00
<b>Total Contributions Income</b>	<b>291,801.54</b>		<b>\$ 291,801.54</b>

**Fundraising Income**

Drive 4 UR School	8,700.00		\$ 8,700.00
Gala 2022	21,490.70	15,215.25	\$ 6,275.45
Golf Outing	-1,150.24	4,050.00	\$ (5,200.24)
Surplus Sale	15,000.00		\$ 15,000.00
Apples for Excellence	6,236.00	-2,459.50	\$ 8,695.50
Graduate Walk	2,170.00	1,600.00	\$ 570.00
Purse Bingo	21,036.00	2,389.38	\$ 18,646.62
<b>Total Fundraising Income</b>	<b>73,482.46</b>		<b>\$ 73,482.46</b>

Interest Income		105.87	\$ (105.87)
<b>Total Revenue</b>	<b>365,284.00</b>		<b>\$ 365,284.00</b>

Unspent grant money 2021?	-4,065.00		
Money received and spent in 2022	-106,200.00	4,080.00	

**Total Revenue with carryover** 255,019.00

Funds allotted for endowment		\$ 5,500.00	
<b>Budgeted Total Revenue</b>	<b>\$ 255,019.00</b>	<b>\$ (9,580.00)</b>	<b>\$ -</b>

**Expenses**

**Grants and Scholarships**

Employee Awards	6,700.00	3,600.00	3,100.00
Faculty/Staff Grants (70% grant budget)	52,535.00		52,535.00
Incredible Grants (30% grant budget)	22,515.00		22,515.00
Scholarships	47,000.00	4,300.00	42,700.00
Scholarships - Designated	11,000.00		11,000.00
Log Cabin	8,750.00	9,800.00	-1,050.00
Fast Track	4,000.00	8,000.00	-4,000.00
Real Men Read	15,000.00		15,000.00
Elementary Reading Challenges	1,750.00		1,750.00
Elementary Running Clubs	5,000.00	4,690.66	309.34
Purdue Science Express	1,000.00		1,000.00
Senior Project Grants	4,000.00	4,000.00	0.00
Contingency Fund	519.00		519.00
	<b>179,769.00</b>	<b>34,390.66</b>	<b>145,378.34</b>

**General & Administrative**

Director Salary	45,000.00	45,000.00	0.00
Taxes, social security, etc. (26% of ED salary)	11,700.00	11,700.00	0.00
Bookkeeping	2,400.00	600.00	1,800.00
Professional Development	305.00	345.00	-40.00
Marketing and Advertising	5,000.00	890.50	4,109.50
Dues & Subscriptions	3,100.00	2,543.00	557.00
Office Supplies	1,700.00	207.37	1,492.63
Credit Card Fees	750.00	303.10	446.90
Alumni Hall of Fame	300.00	267.75	32.25
Postage & Delivery	1,200.00	665.89	534.11
Kaleidoscope	3,500.00		3,500.00
Uncategorized Expense	295.00	71.71	223.29
	<b>75,250.00</b>	<b>62,594.32</b>	<b>12,655.68</b>

**Annual endowment deposit\*** 0.00

<b>Total Expense</b>	<b>255,019.00</b>	<b>96,984.98</b>	<b>158,034.02</b>
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