

Brownsburg Education Foundation - Budget to Actuals - 1/1/2023 to 12/31/2023

**Revenue**

	Budgeted Amount (From 2022 \$)	Actual	Variance to Budget
<b>Contributions Income - Account</b>			
Corp-Unrestricted - Sub Accounts	138,700.00	84,193.25	\$ 54,506.75
Corp/Foundations - Restricted	0.00		\$ -
Grants - Restricted	30,818.00	7,068.00	\$ 23,750.00
Individual - Restricted	80,500.00	1,025.00	\$ 79,475.00
Individual - Unrestricted	9,350.00	8,989.98	\$ 360.02
Kroger Plus	1,980.00	464.98	\$ 1,515.02
License plates	975.00	375.00	\$ 600.00
Miscellaneous Contribution	0.00	312.04	\$ (312.04)
Amazon Smile	550.00	143.68	\$ 406.32
Teachers Contr Payroll Deduction	22,907.00	5,205.50	\$ 17,701.50
<b>Total Contributions Income</b>	<b>285,780.00</b>	<b>107,777.43</b>	<b>\$ 178,002.57</b>

NOTE: CPA Red Text for Accounts and Sub-Account Reconciling

C4 = Stacy Preston Note of \$29,150 from 2021 funds intended for 2022  
 NOTES: Reconcile previous year's Corp Donations and Expenses are capt

**Fundraising Income - Account**

Drive 4 UR School - Sub Accounts	8,150.00		\$ 8,150.00
Gala 2023	19,759.27	-6,462.16	\$ 26,221.43
Golf Outing	-2,650.53	575.00	\$ (3,225.53)
Surplus Sale	1,000.00		\$ 1,000.00
Apples for Excellence	6,548.00	9.56	\$ 6,538.44
Graduate Walk - Bricks Donation	3,413.00	830.98	\$ 2,582.02
Purse Bingo	8,750.00	465.74	\$ 8,284.26
<b>Total Fundraising Income</b>	<b>44,969.74</b>	<b>-4,580.88</b>	<b>\$ 49,550.62</b>

Credit Card Fees Collected

NOTE: Reconciled through April - Net was \$22,816.72

Interest Income		1,398.60	\$ (1,398.60)
<b>Total Revenue</b>	<b>330,749.74</b>	<b>104,595.15</b>	<b>\$ 226,154.59</b>

Unspent grant money 2022 -10,000.00  
 Money received and spent in 2022 0.00 0.00

Upspent Grant Money 2021; \$4,065.00

**Endowment Distribution**  
 Total Revenue with carryover 0.00

Total Revenue with Carryover

Funds allotted for endowment	\$ (80,500.00)		
<b>Budgeted Total Revenue</b>	<b>\$ 271,679.74</b>	<b>\$ 104,595.15</b>	<b>\$ 167,084.59</b>

**Expenses**

**Grants and Scholarships - Accounts**

Employee Awards - Sub Accounts	6,500.00		6,500.00
Faculty/Staff Grants (70% grant budget)	58,000.00		58,000.00
Incredible Grants (30% grant budget)	0.00		0.00
Scholarships	47,000.00	1,500.00	45,500.00
Scholarships - Designated	20,000.00	2,000.00	18,000.00
Log Cabin	5,000.00	-436.05	5,436.05
Fast Track	4,000.00	8,000.00	-4,000.00
Real Men Read	13,000.00		13,000.00
Elementary Reading Challenges	2,000.00	1,750.00	250.00
Elementary Running Clubs	7,500.00		7,500.00
Purdue Science Express	1,000.00		1,000.00
Senior Project Grants	4,000.00		4,000.00
Contingency Fund	275.74		275.74
	168,275.74	12,813.95	155,461.79

Donor situ

Note: Pioneer Camp - \$4,540 & Summer Camp \$232.93  
 TO - DO: Misc Grant Funds, Log Cabin

**General & Administrative - Accounts**

Director Salary - Sub Account	50,000.00	50,000.00	0.00
Taxes, social security, etc. (26% of ED salary)	16,290.00	11,802.00	4,488.00
Health Benefits Stipend	4,000.00	4,000.00	
Development Director	15,000.00		
Bookkeeping	2,400.00	200.00	2,200.00
Professional Development	305.00		305.00
Marketing and Advertising	4,750.00	2,065.76	2,684.24
Dues & Subscriptions	3,164.00	634.99	2,529.01
Office Supplies	1,700.00	535.03	1,164.97
Credit Card Fees	500.00	361.00	139.00
Alumni Hall of Fame	300.00	143.68	156.32
Postage & Delivery	1,200.00	81.93	1,118.07
Kaleidoscope	3,500.00		3,500.00
Uncategorized Expense	295.00	69.70	225.30
	103,404.00	69,894.09	33,509.91
Annual endowment distribution	31,430.00		
<b>Annual endowment deposit*</b>	<b>0.00</b>		
<b>Total Expense</b>	<b>271,679.74</b>	<b>82,708.04</b>	<b>188,971.70</b>

Note - Reconciling by tracking collected under Misc.

Budget Purposes removing Endowment distribution: \$31,430 = \$71,974 for General & Admin which is 22% of total 2022 Revenue  
 This stays in line of Non-Profit guidelines of being at/under 30%