

Brownsburg Education Foundation - Budget to Actuals - 1/1/2023 to 12/31/2023

Revenue

	Budgeted Amount (From 2022 \$)	Actual	Variance to Budget
Contributions Income - Account			
Corp-Unrestricted - Sub Accounts	138,700.00	105,283.25	\$ 33,416.75
Corp/Foundations - Restricted	0.00		\$ -
Grants - Restricted	30,818.00	7,068.00	\$ 23,750.00
Individual - Restricted	80,500.00	1,025.00	\$ 79,475.00
Individual - Unrestricted	9,350.00	12,452.18	\$ (3,102.18)
Kroger Plus	1,980.00	920.01	\$ 1,059.99
License plates	975.00	375.00	\$ 600.00
Miscellaneous Contribution	0.00	134.47	\$ (134.47)
Amazon Smile	550.00	391.44	\$ 158.56
Teachers Contr Payroll Deduction	22,907.00	13,244.50	\$ 9,662.50
Total Contributions Income	285,780.00	140,893.85	\$ 144,886.15

NOTE: CPA Red Text for Accounts and Sub-Account Reconciling
Stacy Preston Note of \$29,150 from 2021 funds intended for 2022

\$5 Walmart Spark Good

Fundraising Income - Account

Drive 4 UR School - Sub Accounts	8,150.00		\$ 8,150.00
Gala 2023	19,759.27	22,167.72	\$ (2,408.45)
Golf Outing	-2,650.53	-1,873.31	\$ (777.22)
Surplus Sale	1,000.00		\$ 1,000.00
Apples for Excellence	6,548.00	63.68	\$ 6,484.32
Graduate Walk - Bricks Donation	3,413.00	1,330.98	\$ 2,082.02
Purse Bingo	8,750.00	-417.57	\$ 9,167.57
Total Fundraising Income	44,969.74	21,271.50	\$ 23,698.24

Expenses fully realized at this time for golf outing

Interest Income		3,389.36	\$ (3,389.36)
Total Revenue	330,749.74	165,554.71	\$ 165,195.03

Unspent grant money 2022	7,068.00	7,068.00	
Money received and spent in 2022	0.00	0.00	
Endowment Distribution	31,430.00	31,430.00	
Total Revenue with carryover	0.00		

Upspent Grant Money 2022

Total Revenue with Carryover

Funds allotted for endowment	\$ (80,500.00)		
Budgeted Total Revenue	\$ 288,747.74	\$ 204,052.71	\$ 84,695.03

Expenses

Grants and Scholarships - Accounts

Employee Awards - Sub Accounts	6,500.00	3,600.00	2,900.00
Faculty/Staff Grants (70% grant budget)	58,000.00	65,000.00	-7,000.00
Incredible Grants (30% grant budget)	0.00		0.00
Scholarships	47,000.00	48,000.00	-1,000.00
Scholarships - Designated	20,000.00	14,000.00	6,000.00
Log Cabin	5,000.00	2,142.66	2,857.34
Fast Track	4,000.00	8,000.00	-4,000.00
Real Men Read	13,000.00		13,000.00
Elementary Reading Challenges	2,000.00	1,750.00	250.00
Elementary Running Clubs	7,500.00	7,500.00	0.00
Purdue Science Express	1,000.00		1,000.00
Senior Project Grants	4,000.00		4,000.00
Contingency Fund	275.74		275.74
	168,275.74	149,992.66	18,283.08

Update from 6/30/23; Designated and confirmed Expense Classes,
i.e. Grants, Scholarships, Scholarships-Designated
Donor situation with Michael & Anonymous party

Note: Pioneer Camp - \$1,518.46 - Summer Camp \$3,661.12
TO - DO: Misc Grant Funds, Log Cabin

General & Administrative - Accounts

Director Salary - Sub Account	50,000.00	50,000.00	0.00
Taxes, social security, etc. (26% of ED salary)	16,290.00	17,030.00	-740.00
Health Benefits Stipend	4,000.00	4,000.00	0.00
Development Director	15,000.00	12,500.00	2,500.00
Bookkeeping	2,400.00	1,200.00	1,200.00
Professional Development	305.00		305.00
Marketing and Advertising	4,750.00	3,844.43	905.57
Dues & Subscriptions	3,164.00	3,270.15	-106.15
Office Supplies	1,700.00	1,498.03	201.97
Credit Card Fees	500.00	619.06	-119.06
Alumni Hall of Fame	300.00	239.00	61.00
Postage & Delivery	1,200.00	278.46	921.54
Kaleidoscope	3,500.00		3,500.00
Uncategorized Expense	295.00	69.70	225.30
	103,404.00	94,548.83	8,855.17

Director= \$13,905 & Dvlp. Director= \$3,125

5 months opposed to the budgeted 6 months

Annual endowment distribution	31,430.00		
Annual endowment deposit*	0.00		

Total Expense	271,679.74	244,541.49	27,138.25
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Budget Purposes removing Endowment distribution: \$31,430 = \$71,974 for General & Admin which is 22% of total 2022 Revenue
This stays in line of Non-Profit guidelines of being at/under 30%