



BROWNSBURG EDUCATION FOUNDATION
Executive Board Meeting
via Zoom

MINUTES
January 18, 2022
6:00 p.m.

To encourage and support creativity, innovation and excellence that will enhance the educational community of the Brownsburg Community School Corporation.

PRESENT: Kristen Gryskevich, Ryan Morrison, Brian Petraits, Rosemary Isaacs-Anderson, Krista Tschaenn, Alicia Smith, Tiffany Dearman, Stacy Preston, Jim Snapp, Rene Behrend

ABSENT: Kevin Hall

I. WELCOME – Brian Petraits

Meeting called to order at 6:02 pm

Brian had opening comments. Endowment is doing very well right now. Cabin roof being fixed. A lot of cool things are happening in the life of the BEF.

II. APPROVAL OF MINUTES – Ryan Morrison

Executive Board Meeting – November 15, 2021

Regular Board Meeting – November 15, 2021

Motion to approve minutes made by Stacy Preston, seconded by Kristen Gryskevich and approved unanimously.

III. FINANCE COMMITTEE REPORT – Stacy Preston

1) Finance Report

2) 2022 Budget recommendation (VOTE)

Stacy gave report. Pleased in how we ended the year in light of COVID. Our expenses were lower and revenue higher overall. No further questions.

Proposed budget was attached. Bookkeeping was new in budget this year. Director salary raise. Kaleidoscope (software program for student scholarship process – BEF paying for service supporting all scholarship organizations involved).

Log Cabin expense a bit higher due to roof going on at the moment. Cost was about \$22K, of which BEF contributing \$10K and BCSC providing the rest.

Alicia had questions about the ability of new Kaleidoscope software – Rene explained and clarified what the software is capable of doing.

Vote on new budget – motion to approve budget made by Tiffany Dearman, seconded by Rosemary Isaacs-Anderson and approved unanimously.

IV. DIRECTOR'S REPORT – Rene Behrend

Rene sent out year-end summary and director's report

Falcone is not a sponsor for 2022 due to selling the dealership. Sponsorship still on track as it has been.

We received a \$100K check at end of year for the BEF endowment. There will be a check presentation. Was a part of a DECA challenge.

\$200K donation for a scholarship over an 8-year period

1.172 million now with the additional year end contribution – will be in a position to take a contribution in 2023. Exciting to move in this direction and not be dependent on a silent auction (for example) in Gala to allow it to be more of a celebration.

V. DISCUSSION ITEMS

- 1) Potential Board members
- 2) Review of 2022-2023 calendar draft (VOTE)
- 3) Review of by-laws

Continue to think of persons who would be a good fit for the BEF Board. Feel free to share Rene's contact info for potential new members. We still need someone with a legal background to join our board.

Vote on Calendar. Motion to approve by Ryan Morrison, seconded by Tiffany Dearman , all approved unanimously.

By-laws review – talking of restructuring the board; pulling by-laws from other education foundation's to aid in our revisions; will get something put together this month and sent out to board for review and approval by the May board meeting would be the goal so all board members can vote on executive board positions.

VI. ANNOUNCEMENTS

St. Patrick's Day Bash – at Rush Off Main ... money going to Avon EF and BEF. More details coming soon.

Gala Committee update – all on schedule. Over 300 tickets already sold.

Next meeting February 15th.

VII. ADJOURNMENT

Meeting adjourned at 6:30pm.

Upcoming Dates:

Rally for Our Kids Gala – March 11, 2022
Chip in for the Kids Golf Outing – June 10, 2022
Designer Purse Bingo – August 16, 2022

2022 Meeting Dates:

February 15, 2022
May 2, 2022

**Director's Report
January 18, 2022**

Professional Development

DATE	EVENT	SPONSORED BY	COST	PAID FOR BY
1/11/2022	INAPEF Board Meeting	INAPEF	\$0	n/a

Community Outreach

DATE	EVENT
11/17/2021	Brownsburg Chamber Lunch - attend
12/15/2021	Brownsburg Chamber Lunch - attend
1/6/2022	Leadership Hendricks County Networking

2022 Sponsorship

- \$80,000 committed for 2022 so far (\$145,815 was our sponsorship total for 2021)
Falcone Automotive is no longer a partner due to sale of dealership.
Increases from Stifel, Weichert, Green Street Cleaners.
New – Storen Financial (thank you, Brian)
- Have reached out to 35 businesses with whom we have not had sponsorships before or who have lapsed since 2020 and will follow-up with them this week and next.
- Continuing to meet with potential business sponsors and follow-up with 2022 sponsors who have not yet responded (Ice Miller, First Merchants, KI Furnishing, Cunningham RG, Kids Count)

Year-end Campaign

- Second best year-end campaign to last year (\$10,693 with a return rate of 17.2%).
- \$9,558.44 with a return rate of 13%
- This total does not include in-person Apples for Excellence sales which were \$6,878 this year.)

Endowment

- We were fortunate to receive a \$100,000 individual gift at the end of 2021 through a sales challenge partnership with DECA. Check presentation will be at basketball game this Friday. More details to come when time is finalized.
- Working on an endowed scholarship agreement with a family that will give \$200,000 to endowment over next 8 years.
- Also working with family to convert Maria West annual scholarship to an endowed scholarship, so we will have another \$20,000 to endowment for this in 2022 or 2023.
- Current value of endowment is \$1,172,000. Finance committee will work this year to finalize endowment spending policy and BEF will be able to take a distribution at the end of this year to use toward the 2023 budget.

January 18, 2022

Dear Brownsburg Education Foundation Executive Board of Directors,

2021 continued to be a wonderful year for the Brownsburg Education Foundation (BEF) with many opportunities for increased impact and awareness of our mission. It is with much enthusiasm that I share with you some of the accomplishments of the BEF from the past year. I am grateful to be a part of such a significant organization and to work with the great group of volunteer individuals who comprise the Board.

Here is a summary of highlights that have been achieved by the Brownsburg Education Foundation in 2021:

1. Corporate partnership support of \$145,815, which is a decrease from 2020 (\$201,310), but not when you consider that part of the 2020 partnership contained a \$25,000 grant from Duke Energy and a one-time \$50,000 gift from Falcone Subaru.
2. Endowment contribution of \$106,500. This is from four individual gifts of \$100,000, \$5,000, \$1,000 and \$500. Because of this amount donated to the endowment, no additional BEF revenue was added in 2021.
3. Application of 4 grants totaling \$59,065 for the 2021-2022 school year, funding mental health services for all of BCSC, reading challenges at the elementary schools, Purdue Science Express at the high school and increased staffing for BEF.
4. Continued support of elementary running clubs, Purdue Science Express at BHS, Real Men Read, the BCSC Summer and Winter Reading Challenges, Log Cabin Homestead project, Fast Track program and senior project funding.
5. Successful summer and year-end campaigns totaling \$14,348. Individual donors to BEF continue to grow.
6. Net revenue from all fundraisers and individual gifts totaling over \$255,000, allowing BEF to allocate the largest budget to date in 2022.

Thank you for your support and for the continued opportunity to work with this amazing and dynamic foundation.

Sincerely,

Rene Behrend

Executive Director