



BROWNSBURG EDUCATION FOUNDATION

Executive Board Meeting
F.L. O'Neal Administration Building
Main Board Room
310 South Stadium Drive
Brownsburg, IN 46112

MINUTES
November 15, 2021
7:00 p.m.

PRESENT: Kevin Hall, Rosemary Isaacs-Anderson, Ryan Morrison, Brian Petraits, Jim Snapp, Rene Behrend

ABSENT: Tiffany Dearman, Kristen Gryskevich, Stacy Preston, Alicia Smith, Krista Tschaenn

- I. **WELCOME** – Brian Petraits
Meeting called to order at 6:54 pm

- II. **APPROVAL OF MINUTES** – Ryan Morrison
Advisory Board Meeting – September 20, 2021
Executive Board Meeting – September 20, 2021
Meeting minutes pending approval at the next executive board meeting due to not having a quorum present.

- III. **FINANCE COMMITTEE REPORT** – Kevin Hall
Kevin shared that once we are beyond the \$1 million endowment goal, we should consider allocating additional funds to other areas. He's exploring this further.
Brian brought up cryptocurrencies and whether we want to explore that or if someone has knowledge in the area that might help us in diversification. These topics will be discussed at the finance committee meeting with the LPL representative on November 17th.

- IV. **DIRECTOR'S REPORT**
No further discussion regarding Rene's report.

- V. **DISCUSSION ITEMS**
 - 1) 2022 Budget –
There is nothing out of the ordinary of "usual" in the budget for next year. It looks a little healthier moving into next year. Brian brought up the 30% (not to exceed) rule on administrative expenses. He asked Rene to review her job role in relation to administrative roles vs. programming roles, etc., for how to clean up the breakdown.
 - 2) Log Cabin roof funding –
Rene has been talking to Buddy and John about the roofing project and we plan to come up with half the cost (\$10K) with school covering the rest. We decided on the metal roof (about a 40-year life span). We have a log cabin account in the bank and Rene is keeping a ledger putting away \$5k each year for the cabin expenses. Currently, there is a \$2k+ surplus in the account. Move \$2k from a grant we recently received into this account which would make total close to \$5k in the account. Then budget \$5k additional funds into that account for next year to cover the \$10k total amount.
 - 3) Board structure –

Brian had sent out some info in advance of the meeting to consider 4 different possible models for restructuring the board. Dr. Snapp shared his thoughts (is the change worth the effort? What will really change?) Kevin mentioned the HSE EF board and how they meet monthly (well-attended and seems to work efficiently).

Brian asked questions about the engagement of building reps. Rene said we always struggle with the middle schools in getting reps, but don't have problems with the other schools. Rene remembers the structure of the board being the way it is now or larger since she was hired to the BEF.

Brian suggested that we keep it status quo, but Rene shared her thoughts about making the advisory board voting members. There were various opinions offered about this model. Dr. Snapp discussed a retreat day concept. Ryan suggested tasking a group to search out board re-structuring possibilities and give recommendation to the board.

4) Cryptocurrency – This will be discussed further, if needed, after the finance committee meets with the LPL representative.

5) Rene's review documentation

Rene left the room. Executive Board discussed Rene's report and goals. Rene will be communicated to directly regarding feedback.

VI. ANNOUNCEMENTS

No further announcements

VII. ADJOURNMENT

Board Meeting adjourned at 7:43 pm

**Respectfully submitted,
Ryan Morrison
11/18/21**

Upcoming Dates:

Gala – March 11, 2022

Golf Outing – June 10, 2022

2021 - 2022 Meeting Dates:

January 18, 2022 (3rd Tuesday), 6pm – *Executive Board only*

February 15, 2022 (3rd Tuesday), 7 pm

May 2, 2022, 7 pm ***This is a date change from the original 2021-2022 calendar.***

**Director's Report
November 15, 2021**

Professional Development

DATE	EVENT	SPONSORED BY	COST	PAID FOR BY
9/22/2021	INAPEF INFUSE Follow-up Seminar	INAPEF	\$0	n/a
9/28/2021	INAPEF Board Meeting	INAPEF	\$0	n/a
10/6/2021	Leadership Hendricks County – Health Day	LHC	\$0	n/a
11/2/2021	INAPEF Board Meeting	INAPEF	\$0	n/a
11/5/2021	Leadership Hendricks County Closing Retreat	LHC	\$0	n/a
11/9/2021	INAPEF Annual Conference	INAPEF	\$75	BEF

Community Outreach

DATE	EVENT
9/23/2021	A.M. Connect – attend
10/5/2021	Night Out Against Crime
10/28/2021	A.M. Connect – attend

Community Partnerships

- \$148,815 for 2021)
(2020 - \$201,310; 2019 - \$162,884; 2018 - \$155,260; 2017 - \$126,175)
(2020 includes \$25,000 from Duke Energy for a STEM grant that was expended in 2020 and \$56,210 from Falcone Automotive of which \$50,000 went into the endowment)
- Letters for 2022 will be sent this week and follow-up visits will happen through the end of the year
- Working on list of new businesses to visit/call

Year-end Campaign

- Letters will be sent out this week

Strategic Plan Progress

- Orientation curriculum was updated for July 2021 orientation
- Partnership Packages have been updated for 2022
- **Areas that still need focus: endowment, volunteers and alumni engagement**

Payroll Deduction Campaign

- Even though there were 44 new participants and 9 increased participants, number of scholarships from 2021 to 2022 will decrease by one to 21 scholarships due to attrition of employees

Upcoming Projects

- Utilizing Alumni Nations membership before November 28, 2021 renewal
- Exploring electronic scholarship application sites/programs
- Converting data from eTapestry to Bloomerang before May 28, 2022 renewal