

Brownsburg Education Foundation - Budget to Actuals - 1/1/2024 to 12/31/2024

Revenue

	Budgeted Amount (From 2023 \$)	Actual	Variance to Budget
Contributions Income - Account			
Corp-Unrestricted - Sub Accounts			
	126,630.00	130,300.00	\$ (3,670.00)
Corp/Foundations - Restricted	0.00		\$ -
Grants - Restricted	21,718.00	6,718.00	\$ 15,000.00
Individual - Restricted	50,025.00	24,300.00	\$ 25,725.00
Individual - Unrestricted	18,119.00	16,765.00	\$ 1,354.00
Kroger Plus	1,866.00	1,735.00	\$ 131.00
License plates	768.75	806.25	\$ (37.50)
Miscellaneous Contribution	0.00	3,170.00	\$ (3,170.00)
Amazon Smile	391.44		\$ 391.44
Teachers Contr Payroll Deduction	26,075.50	23,852.50	\$ 2,223.00
Total Contributions Income	245,593.69	207,646.75	\$ 37,946.94
Fundraising Income - Account			
Drive 4 UR School - Sub Accounts	7,310.00	6,000.00	\$ 1,310.00
Gala			
	41,817.00	32,956.00	\$ 8,861.00
Golf Outing - (Note: Sponsorship Dollars, not included)			
	-3,575.50	-2,726.00	\$ (849.50)
Surplus Sale (New 2024 - Online Auction)	2,707.00	424.00	\$ 2,283.00
Apples for Excellence	4,885.62	5,328.00	\$ (442.38)
Pioneer Camp	1,914.15	2,100.00	\$ (185.85)
Graduate Walk - Bricks Donation	2,060.06	2,322.00	\$ (261.94)
Purse Bingo	12,137.00	12,601.00	\$ (464.00)
Total Fundraising Income	69,255.33	59,005.00	\$ 10,250.33
Interest Income	4,996.76	4,209.00	\$ 787.76
Total Revenue	319,845.78	270,860.75	\$ 48,985.03
Grant funds spent in 2023	-5,928.00	-5,928.00	
Money received and spent in 2022	0.00		
Endowment Distribution	47,655.04	47,655.04	
Total Revenue with carryover	0.00		
Funds allotted for endowment	\$ (38,025.00)	\$ (38,025.00)	
Budgeted Total Revenue	\$ 323,547.82	\$ 350,612.79	\$ (27,064.97)

Expenses

Grants and Scholarships - Accounts			
Employee Awards - Sub Accounts	6,200.00	4,700.00	1,500.00
GRANTS - Faculty/Staff/Incredible	73,896.70	74,695.00	-798.30
Scholarships - Renewals	14,000.00	14,000.00	0.00
Scholarships	43,000.00	34,600.00	8,400.00
Scholarships - Designated	19,000.00	19,000.00	0.00
Log Cabin (plus \$1,250 from Kiwanis)	3,750.00	3,012.05	737.95
Fast Track	4,000.00	4,000.00	0.00
Fun Runs	2,000.00	300.00	1,700.00
Real Men Read	13,000.00	14,402.00	-1,402.00
Elementary Reading Challenges	2,000.00	1,774.32	225.68
Elementary Running Clubs (\$250/school)	7,500.00	696.91	6,803.09
Purdue Science Express	1,000.00	500.00	500.00
Senior Grant Projects	4,000.00	4,000.00	0.00
Contingency Fund	366.87		366.87
	193,713.57	175,680.28	18,033.29
General & Administrative - Accounts			
Director Salary - Sub Account	55,000.00	55,000.00	0.00
Taxes, social security, etc. (26% of ED salary)	22,018.25	22,018.25	0.00
Health Benefits Stipend	4,000.00	4,000.00	0.00
Development Director	26,541.00	26,541.00	0.00
Bookkeeping	3,000.00	2,700.00	300.00
Professional Development			
	305.00	716.00	-411.00
Marketing and Advertising	4,950.00	5,858.00	-908.00
Dues & Subscriptions	3,300.00	3,780.00	-480.00
Office Supplies	1,700.00	2,626.00	-926.00
Credit Card Fees	500.00	29.22	470.78
Alumni Hall of Fame	50.00	120.00	-70.00
Postage & Delivery	1,200.00	689.00	511.00
Kaleidoscope	7,000.00	3,250.00	3,750.00
Uncategorized Expense	270.00	1.99	268.01
	129,834.25	127,329.46	2,504.79
Annual endowment distribution	47,655.04		
Annual endowment deposit*	0.00		
Total Expense	323,547.82	303,009.74	20,538.08

Budget Purposes removing Endowment distribution: \$47655.04 = \$82,179.21 for General & Admin which is 25.39% of total 2023 Revenue
This stays in line of Non-Profit guidelines of being at/under 30%

MONTH = Volunteer to raise funds & decide how funds are spent

NOTE: CPA Red Text for Accounts and Sub-Account Reconciling

"Sponsorship Dollars" (These are utilized for multiple buckets-segmented for Fundraising Income Events, Grants & Scholarships, & General/Admin Expenses

Baron

Essential is for Excellence \$526 & Walmart Spark \$2,023.23, Misc \$620

On Avg. it's \$2,444/month if given all year consistently that would be \$29,332

MONTH:

SEPT. Matching funds need tracked

(DEC-Early Bird tkt.) Event Income of \$58K and Expenses of \$25.3K (Largest is catering around \$12.5K): NOTE: Sponsorship tracked but not included net of roughly \$48.5K

MARCH Income from Paying Teams, outside of sponsored packages \$6.3K. Expenses of \$3.5K (Largest Expense Greens Fees \$5.6K & Catering \$1.4K)

JUNE No Surplus "SALE" 2024, Online Auction stay tuned...

SEPT. Purchased items for fundraiser

NOV.-DEC

JUNE

FEB-MARCH Holiday promotion in December

OCT.

Grant Money spent in 2023

Total Revenue with Carryover

MONTH:

May

Jan-Feb

Checks in

July

October - Community Event

JULY

Check for Brown Elementary cleared 11/22/24 purchased 8/19/24

NOTE: Training paid for PAST Dvlpmnt. Director (Katrin), Reimbursement processed from INAPEF, show later

CPA to confirm collection and expense of fees, 1,362.81