

Brownsburg Education Foundation - Budget to Actuals - 1/1/2024 to 12/31/2024

Revenue

	Budgeted Amount (From 2023 \$)	Actual	Variance to Budget
Contributions Income - Account			
Corp-Unrestricted - Sub Accounts			
Corp/Foundations - Restricted	126,630.00	105,755.50	\$ 20,874.50
Grants - Restricted	0.00		\$ -
Individual - Restricted	21,718.00		\$ 21,718.00
Individual - Unrestricted	50,025.00	24,300.00	\$ 25,725.00
Kroger Plus	18,119.00	12,387.23	\$ 5,731.77
License plates	1,866.00	1,336.44	\$ 529.56
Miscellaneous Contribution	768.75	806.25	\$ (37.50)
Amazon Smile	0.00	2,147.55	\$ (2,147.55)
Teachers Contr Payroll Deduction	391.44		\$ 391.44
Total Contributions Income	245,593.69	163,389.97	\$ 82,203.72
Fundraising Income - Account			
Drive 4 UR School - Sub Accounts	7,310.00		\$ 7,310.00
Gala			
Golf Outing - (Note: Sponsorship Dollars, not included)	41,817.00	27,740.33	\$ 14,076.67
Surplus Sale (New 2024 - Online Auction)	-3,575.50	-2,726.00	\$ (849.50)
Apples for Excellence	2,707.00	305.00	\$ 2,402.00
Pioneer Camp	4,885.62	-2,344.84	\$ 7,230.46
Graduate Walk - Bricks Donation	1,914.15	2,100.00	\$ (185.85)
Purse Bingo	2,060.06	1,636.28	\$ 423.78
Total Fundraising Income	69,255.33	26,555.97	\$ 42,699.36
Interest Income	4,996.76	3,884.85	\$ 1,111.91
Total Revenue	319,845.78	193,830.79	\$ 126,014.99
Grant funds spent in 2023	-5,928.00	-5,928.00	
Money received and spent in 2022	0.00		
Endowment Distribution	47,655.04	47,655.04	
Total Revenue with carryover	0.00		
Funds allotted for endowment	\$ (38,025.00)	\$ (38,025.00)	
Budgeted Total Revenue	\$ 323,547.82	\$ 273,582.83	\$ 49,964.99

Expenses

Grants and Scholarships - Accounts			
Employee Awards - Sub Accounts	6,200.00	4,600.00	1,600.00
GRANTS - Faculty/Staff/Incredible	73,896.70	71,695.00	2,201.70
Scholarships - Renewals	14,000.00	14,000.00	0.00
Scholarships	43,000.00	34,600.00	8,400.00
Scholarships - Designated	19,000.00	19,000.00	0.00
Log Cabin (plus \$1,250 from Kiwanis)	3,750.00	3,012.05	737.95
Fast Track	4,000.00	4,000.00	0.00
Fun Runs	2,000.00		2,000.00
Real Men Read	13,000.00	14,156.85	-1,156.85
Elementary Reading Challenges	2,000.00	1,774.32	225.68
Elementary Running Clubs (\$250/school)	7,500.00	696.91	6,803.09
Purdue Science Express	1,000.00		1,000.00
Senior Grant Projects	4,000.00		4,000.00
Contingency Fund	366.87		366.87
	193,713.57	167,535.13	26,178.44
General & Administrative - Accounts			
Director Salary - Sub Account	55,000.00	55,000.00	0.00
Taxes, social security, etc. (26% of ED salary)	22,018.25	22,018.25	0.00
Health Benefits Stipend	4,000.00	4,000.00	0.00
Development Director	26,541.00	26,541.00	0.00
Bookkeeping	3,000.00	1,950.00	1,050.00
Professional Development	305.00	891.00	-586.00
Marketing and Advertising	4,950.00	4,084.65	865.35
Dues & Subscriptions	3,300.00	3,524.02	-224.02
Office Supplies	1,700.00	1,266.51	433.49
Credit Card Fees	500.00	0.00	500.00
Alumni Hall of Fame	50.00		50.00
Postage & Delivery	1,200.00	435.05	764.95
Kaleidoscope	7,000.00		7,000.00
Uncategorized Expense	270.00	1.99	268.01
	129,834.25	119,712.47	10,121.78
Annual endowment distribution	47,655.04		
Annual endowment deposit*	0.00		
Total Expense	323,547.82	287,247.60	36,300.22

Budget Purposes removing Endowment distribution: \$47655.04 = \$82,179.21 for General & Admin which is 25.39% of total 2023 Revenue
This stays in line of Non-Profit guidelines of being at/under 30%

MONTH = Volunteer to raise funds & decide how funds are spent

NOTE: CPA Red Text for Accounts and Sub-Account Reconciling
"Sponsorship Dollars" (These are utilized for multiple buckets segmented for Fundraising Income Events, Grants & Scholarships, & General/Admin Expenses)

Baron

Essential is for Excellence \$70.68 & Walmart Spark \$2,016.54

On Avg. it's \$2,444/month if given all year consistently that would be \$29,332

MONTH:

SEPT.
(DEC-Early Bird tkts.) Event Income of \$53K and Expenses of \$25.3K (Largest is catering around \$12.5K); **NOTE:** Sponsorship tracked but not included net of roughly \$48.5K
MARCH Income from Paying Teams, outside of sponsored packages \$6.3K. Expenses of \$3.5K (Largest Expense Greens Fees \$5.6K & Catering \$1.4K)
JUNE No Surplus "SALE" 2024, Online Auction stay tuned...
SEPT. Purchased items for fundraiser
NOV.-DEC
JUNE
FEB-MARCH Holiday promotion in December
OCT.

Grant Money spent in 2023

Total Revenue with Carryover

MONTH:

May
Jan-Feb
Checks in
July
October - Community Event
JULY
purchased 8/19/24

NOTE: Training paid for PAST Dvlpmnt. Director (Katrin), Reimbursement processed from INAPEF, show later

CPA to confirm collection and expense of fees