

Brownsburg Education Foundation - Budget to Actuals - 1/1/2024 to 12/31/2024

Revenue

	Budgeted Amount (From 2023 \$)	Actual	Variance to Budget
Contributions Income - Account			
Corp-Unrestricted - Sub Accounts	126,630.00	92,368.00	\$ 34,262.00
Corp/Foundations - Restricted	0.00		\$ -
Grants - Restricted	21,718.00		\$ 21,718.00
Individual - Restricted	50,025.00	24,300.00	\$ 25,725.00
Individual - Unrestricted	18,119.00	11,136.95	\$ 6,982.05
Kroger Plus	1,866.00	888.71	\$ 977.29
License plates	768.75	806.25	\$ (37.50)
Miscellaneous Contribution	0.00	66.30	\$ (66.30)
Amazon Smile	391.44		\$ 391.44
Teachers Contr Payroll Deduction	26,075.50	14,666.00	\$ 11,409.50
Total Contributions Income	245,593.69	144,232.21	\$ 101,361.48
Fundraising Income - Account			
Drive 4 UR School - Sub Accounts	7,310.00		\$ 7,310.00
Gala	41,817.00	27,740.33	\$ 14,076.67
Golf Outing - (Note: Sponsorship Dollars, not included)			
	-3,575.50	2,812.59	\$ (6,388.09)
Surplus Sale (New 2024 - Online Auction)	2,707.00	255.00	\$ 2,452.00
Apples for Excellence	4,885.62		\$ 4,885.62
Pioneer Camp	1,914.15	2,100.00	\$ (185.85)
Graduate Walk - Bricks Donation	2,060.00	715.30	\$ 1,344.76
Purse Bingo	12,137.00	-880.00	\$ 13,017.00
Total Fundraising Income	69,255.33	32,743.22	\$ 36,512.11
Interest Income	4,996.76	3,510.09	\$ 1,486.67
Total Revenue	319,845.78	180,485.52	\$ 139,360.26
Grant funds spent in 2023	-5,928.00	-5,928.00	
Money received and spent in 2022	0.00		
Endowment Distribution	47,655.04	47,655.04	
Total Revenue with carryover	0.00		
Funds allotted for endowment	\$ (38,025.00)	\$ (38,025.00)	
Budgeted Total Revenue	\$ 323,547.82	\$ 260,237.56	\$ 63,310.26

Expenses

Grants and Scholarships - Accounts			
Employee Awards - Sub Accounts	6,200.00	4,600.00	1,600.00
GRANTS - Faculty/Staff/Incredible	73,896.70	69,714.47	4,182.23
Scholarships - Renewals	14,000.00	14,000.00	0.00
Scholarships	43,000.00	34,600.00	8,400.00
Scholarships - Designated	19,000.00	19,000.00	0.00
Log Cabin (plus \$1,250 from Kiwanis)	3,750.00	3,658.29	91.71
Fast Track	4,000.00	4,000.00	0.00
Fun Runs	2,000.00		2,000.00
Real Men Read	13,000.00		13,000.00
Elementary Reading Challenges	2,000.00	1,774.32	225.68
Elementary Running Clubs (\$250/school)	7,500.00	696.91	6,803.09
Purdue Science Express	1,000.00		1,000.00
Senior Grant Projects	4,000.00		4,000.00
Contingency Fund	366.87		366.87
	193,713.57	152,043.99	41,669.58
General & Administrative - Accounts			
Director Salary - Sub Account	55,000.00	55,000.00	0.00
Taxes, social security, etc. (26% of ED salary)	22,018.25	22,018.25	0.00
Health Benefits Stipend	4,000.00	4,000.00	0.00
Development Director	26,541.00	26,541.00	0.00
Bookkeeping	3,000.00	1,450.00	1,550.00
Professional Development	305.00	891.00	-586.00
Marketing and Advertising	4,950.00	3,888.16	1,061.84
Dues & Subscriptions	3,300.00	3,494.02	-194.02
Office Supplies	1,700.00	1,095.51	604.49
Credit Card Fees	500.00	365.49	134.51
Alumni Hall of Fame	50.00		50.00
Postage & Delivery	1,200.00	341.14	858.86
Kaleidoscope	7,000.00		7,000.00
Uncategorized Expense	270.00	1.99	268.01
	129,834.25	119,086.56	10,747.69
Annual endowment distribution	47,655.04		
Annual endowment deposit*	0.00		
Total Expense	323,547.82	271,130.55	52,417.27

Budget Purposes removing Endowment distribution: \$47655.04 = \$82,179.21 for General & Admin which is 25.39% of total 2023 Revenue
This stays in line of Non-Profit guidelines of being at/under 30%

MONTH = Volunteer to raise funds & decide how funds are spent

NOTE: CPA Red Text for Accounts and Sub-Account Reconciling
"Sponsorship Dollars" (These are utilized for multiple buckets- segmented for Fundraising Income Events, Grants & Scholarships, & General/Admin Expenses)

Baron

On Avg. it's \$2,444/month if given all year consistently that would be \$29,332

MONTH:

SEPT.

(DEC-Early Bird Event Income of \$53K and Expenses of \$25.3K (Largest is tkts.) catering around \$12.5K): NOTE: Sponsorship tracked but not included of roughly \$48.5K

MARCH

Income from Paying Teams, outside of sponsored packages \$6.3K. Expenses of \$3.5K (Largest Expense Greens Fees \$5.6K [G.F.'s not reflected at this time.] & Catering \$1.4K)

JUNE

SEPT.

NOV.-DEC

JUNE

FEB-MARCH

OCT.

No Surplus "SALE" 2024, Online Auction stay tuned...

Holiday promotion in December

Grant Money spent in 2023

Total Revenue with Carryover

MONTH:

May

Jan-Feb

Checks in

July

October - Community Event

JULY

Buying Bulldog "Junior" for Rene, unsure of class code.