

Brownsburg Education Foundation - Budget to Actuals - 1/1/2024 to 12/31/2024

**Revenue**

	Budgeted Amount (From 2023 \$)	Actual	Variance to Budget
<b>Contributions Income - Account</b>			
Corp-Unrestricted - <b>Sub Accounts</b>	126,630.00	66,318.00	\$ 60,312.00
Corp/Foundation - Restricted	0.00		\$ -
Grants - Restricted	21,718.00		\$ 21,718.00
Individual - Restricted	50,025.00		\$ 50,025.00
Individual - Unrestricted	18,119.00	9,244.94	\$ 8,874.06
Kroger Plus	1,866.00	449.52	\$ 1,416.48
License plates	768.75	450.00	\$ 318.75
Miscellaneous Contribution	0.00	25.00	\$ (25.00)
Amazon Smile	391.44		\$ 391.44
Teachers Contr Payroll Deduction	26,075.50		\$ 26,075.50
<b>Total Contributions Income</b>	<b>245,593.69</b>	<b>76,487.46</b>	<b>\$ 169,106.23</b>
<b>Fundraising Income - Account</b>			
Drive 4 UR School - <b>Sub Accounts</b>	7,310.00		\$ 7,310.00
Gala	41,817.00	5,563.64	\$ 36,253.36
Golf Outing	-3,575.50	-37.80	\$ (3,537.70)
Surplus Sale	2,707.00		\$ 2,707.00
Apples for Excellence	4,885.62		\$ 4,885.62
Pioneer Camp	1,914.15	0.00	\$ 1,914.15
Graduate Walk - Bricks Donation	2,060.06	144.90	\$ 1,915.16
Purse Bingo	12,137.00	-880.00	\$ 13,017.00
<b>Total Fundraising Income</b>	<b>69,255.33</b>	<b>4,790.74</b>	<b>\$ 64,464.59</b>
Interest Income	4,996.76	1,159.77	\$ 3,836.99
<b>Total Revenue</b>	<b>319,845.78</b>	<b>82,437.97</b>	<b>\$ 237,407.81</b>
Grant funds spent in 2023	-5,928.00	-5,928.00	
Money received and spent in 2022	0.00		
<b>Endowment Distribution</b>	47,655.04	47,655.04	
<b>Total Revenue with carryover</b>	0.00		
Funds allotted for endowment	\$ (38,025.00)	\$ (38,025.00)	
<b>Budgeted Total Revenue</b>	<b>\$ 323,547.82</b>	<b>\$ 162,190.01</b>	<b>\$ 161,357.81</b>

NOTE: CPA Red Text for Accounts and Sub-Account Reconciling

Need line item reconciled for just 2024 numbers

Expenses fully realized at this time for golf outing

Grant Money spent in 2023

Total Revenue with Carryover

**Expenses**

<b>Grants and Scholarships - Accounts</b>			
Employee Awards - <b>Sub Accounts</b>	6,200.00	1,000.00	5,200.00
GRANTS -Faculty/Staff/Incredible	81,213.30		81,213.30
Scholarships - Renewals	14,000.00		14,000.00
Scholarships	43,000.00		43,000.00
Scholarships - Designated	19,000.00		19,000.00
Log Cabin (plus \$1,250 from Kiwanis)	3,750.00	-1,996.35	5,746.35
Fast Track	4,000.00		4,000.00
Fun Runs	2,000.00		2,000.00
Real Men Read	13,000.00		13,000.00
Elementary Reading Challenges	2,000.00		2,000.00
Elementary Running Clubs (\$250/school)	7,500.00		7,500.00
Purdue Science Express	1,000.00		1,000.00
Senior Project Grants	4,000.00		4,000.00
Contingency Fund	366.87		366.87
	201,030.17	-996.35	202,026.52
<b>General &amp; Administrative - Accounts</b>			
Director Salary - <b>Sub Account</b>	50,000.00	50,000.00	0.00
Taxes, social security, etc. (26% of ED salary)	19,701.65	19,701.65	0.00
Health Benefits Stipend	4,000.00	4,000.00	0.00
Development Director	26,541.00	26,541.00	0.00
Bookkeeping	3,000.00	450.00	2,550.00
Professional Development	305.00		305.00
Marketing and Advertising	4,950.00	2,732.61	2,217.39
Dues & Subscriptions	3,300.00	375.00	2,925.00
Office Supplies	1,700.00	320.00	1,380.00
Credit Card Fees	500.00	365.49	134.51
Alumni Hall of Fame	50.00		50.00
Postage & Delivery	1,200.00	95.07	1,104.93
Kaleidoscope	7,000.00		7,000.00
Uncategorized Expense	270.00		270.00
	122,517.65	104,580.82	17,936.83
Annual endowment distribution	47,655.04		
<b>Annual endowment deposit*</b>	0.00		
<b>Total Expense</b>	<b>323,547.82</b>	<b>103,584.47</b>	<b>219,963.35</b>

Budget Purposes removing Endowment distribution: \$47655.04 = \$74,862.61 for General & Admin which is 23.4% of total 2023 Revenue  
This stays in line of Non-Profit guidelines of being at/under 30%